

Tips for Success



Shop around! You should feel comfortable with your lender and your loan. Review all of your options regarding loan types and lenders to find what suits you best. If you are unsure where to start, you may want to visit our Resident Resources page at:
<https://www.homepartners.com/how-it-works/resident-resources>.

Be upfront! While potentially uncomfortable, it is important to be as upfront and honest as possible with your lender regarding your financial background, especially with any issues which may affect your approval such as previous foreclosure, bankruptcy, etc. Knowing this information right away will help your lender provide you with the most accurate information regarding your best loan type and approval requirements.

Timeliness helps! Provide any requested documents to your lender as soon as possible. This will only help to expedite the approval of your loan!

Don't forget Home Partners! When you are ready to move forward with a contract, please email purchase@homepartners.com. We will provide you with the Exercise Notice which will initiate the purchase process. We cannot begin the purchase process until we receive your completed Exercise Notice.

Know your timeline! Your pricing is tied to your lease dates. This means you must close by or before your lease term end date to stay within your current year's pricing. Additionally, Home Partners needs at least 30 days' notice to close. Your lender may need more time, so be sure to find out what their timeline to close is and coordinate when you give notice to Home Partners. Make sure your lender understands by what date you need to close to avoid going into your next year's pricing!

Ask questions! If you have questions regarding your loan, do not hesitate to ask. Speak with your lender if there are areas you don't understand. If you have a question regarding the purchase process, Home Partners is here to assist in every way we can. Please do not hesitate to email purchase@homepartners.com or call us at 312-471-8383.



The Lease with Right to Purchase Program ("Program") is offered and administered by Home Partners. Resident and property must meet eligibility requirements, which are subject to change. Resident must qualify for a mortgage from a third party lender to exercise the right to purchase a home. Home Partners does not provide financing for resident to purchase a home. Home Partner's approval for resident to lease home does not mean that resident will later qualify for a mortgage. ©2018 Home Partners of America, Inc. All rights reserved. Home Partners, the Home Partners of America, Inc. logo and "A New Path to Homeownership" are pending or registered trademarks and service marks of Home Partners of America, Inc. or its affiliates.